



FORM OF PROXY

FOR THE ANNUAL GENERAL MEETING OF SANTAM SHAREHOLDERS: 28 MAY 2024

SANTAM LTD

(Incorporated in the Republic of South Africa)

(Registration number: 1918/001680/06)

LEI: 37890092DC55C7D94B35

ISIN: ZAE000093779

JSE share code: SNT

NSX share code: SNM

A2X share code: SNT

Debt company code: BISAN

("Santam" or "the Company")

To be used by ordinary shareholders holding share certificates or own-name dematerialised shareholders or shareholders holding their Santam ordinary shares through a Central Securities Depository Participant (CSDP), bank or broker nominee wishing to appoint a proxy to act on their behalf at the annual general meeting (AGM) of shareholders of Santam ("Santam shareholders" or "shareholders") to be held entirely by electronic communication at **14:00 SA time on Tuesday, 28 May 2024** ("the meeting") and at any adjournment or postponement thereof. The meeting will start promptly at 14:00 due to the electronic voting system to be used. Late registrations will not be allowed. Shareholders are also referred to the notes overleaf.

I/We, the addressee(s) above, hereby appoint: _____

1. _____ or failing him/her

2. _____ or failing him/her

3. the Chair of the Meeting

as my/our proxy to act for me/us and on my/our behalf at the meeting and at any adjournment or postponement thereof, for purposes of considering and, if approved, passing, with or without modification, the resolutions to be proposed thereat and to vote for or against such resolutions or abstain from voting in respect of the shares registered in my/our name as follows:

Please indicate with an "X" the instructions to your proxy in the spaces provided below. In the absence of such indication, the proxy will be entitled to exercise his/her own discretion in voting. (Also refer to the notes overleaf included in this form of proxy.)

RESOLUTIONS		For	Against	Abstain
1	Ordinary resolution number 1: To appoint KPMG as the independent external auditor for the 2024 financial year.			
2	Ordinary resolution number 2: To confirm the appointment of the following additional directors:			
2.1	Ms Lucia Swartz (independent non-executive director)			
2.2	Mr Wikus Olivier (executive director)			
3	Ordinary resolution number 3: To individually re-elect the following non-executive directors who are retiring by rotation:			
3.1	Ms Deborah Loxton (independent non-executive director)			
3.2	Ms Mmaboshadi Chauke (independent non-executive director)			
3.3	Mr Paul Hanratty (non-executive director)			
3.4	Ms Abigail Mukhuba (non-executive director)			
4	Ordinary resolution number 4: To individually elect and reappoint the following independent non-executive directors of the Company as members of the Audit Committee:			
4.1	Mr Preston Speckmann (independent non-executive director)			
4.2	Mr Monwabisi Fandeso (independent non-executive director)			
4.3	Ms Deborah Loxton (independent non-executive director)			
4.4	Ms Mmaboshadi Chauke (independent non-executive director)			
5	Ordinary resolution number 5: To cast a non-binding advisory vote on the Company's Remuneration Policy and its Remuneration Implementation Report			
5.1	Non-binding advisory vote on the Company's Remuneration Policy			
5.2	Non-binding advisory vote on the Company's Remuneration Implementation Report			
6	Ordinary resolution number 6: To place unissued shares under the control of the directors			
7	Ordinary resolution number 7: To grant to the directors the general authority to issue shares for cash			
8	Ordinary resolution number 8: To authorise any director of the Company and, where applicable, the Group Company Secretary, to implement the aforesaid ordinary and undermentioned special resolutions			
A	Special resolution number 1: To approve the remuneration of the non-executive directors of the Company for their services for the period 1 July 2024 to 30 June 2025			
B	Special resolution number 2: To grant authority to the Company or a subsidiary of the Company to acquire the Company's shares			
C	Special resolution number 3: To grant a general authority to provide financial assistance in terms of section 44 of the Companies Act			
D	Special resolution number 4: To grant a general authority to provide financial assistance in terms of section 45 of the Companies Act			

Signed at _____ on _____ 2024

Signature(s) _____ Assisted by (where applicable) _____

State capacity and name(s) when signing in representative or assisting capacity _____

Telephone number (daytime) _____ Email address _____

Each Santam shareholder is entitled to appoint a proxy (who need not be a shareholder of the company) to participate in, attend, speak and vote at the meeting, in place of such Santam shareholder.



FORM OF PROXY

FOR THE ANNUAL GENERAL MEETING OF SANTAM SHAREHOLDERS: 28 MAY 2024

SANTAM LTD

(Incorporated in the Republic of South Africa)

(Registration number: 1918/001680/06)

LEI: 37890092DC55C7D94B35

ISIN: ZAE000093779

JSE share code: SNT

NSX share code: SNM

A2X share code: SNT

Debt company code: BISAN

("Santam" or "the Company")

NOTES:

1. A proxy does not need to be a shareholder of the Company.
2. A shareholder may insert the name of 1 (one) or 2 (two) alternative proxies of his/her own choice in the space provided herein, with or without deleting the words "the Chair of the meeting". The shareholder and, if applicable, the person assisting the signatory must initial any such deletion. The person whose name appears first on the form of proxy and has not been deleted, and who is present at the meeting, will be entitled to act as proxy to the exclusion of those whose names follow.
3. Any alteration or correction must be initialled by the signatory and, if applicable, the person duly authorised to assist the signatory.
4. The Chair of the meeting may accept any form of proxy, provided that the Chair is satisfied as to the manner in which the shareholder concerned wishes to vote.
5. A copy of the power of attorney or such other documentary evidence, duly certified by a notary, establishing the authority of a person **signing this form of proxy in a representative capacity**, must be attached to this form, unless previously recorded by the Transfer Secretaries or waived by the Chair of the meeting. No further authorisation is therefore needed for such a shareholder to sign the form of proxy.
6. The completion and lodging of this form of proxy will not preclude the relevant shareholder from attending the meeting and/or speaking and voting in person thereat to the exclusion of any proxy appointed in terms of this form of proxy, should such shareholder wish to do so.
7. **Duly completed forms of proxy** must be lodged with or posted to the Company's Transfer Secretaries, namely Computershare Investor Services (Pty) Ltd, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 (Private Bag X9000, Saxonwold 2132) or it can be emailed to proxy@computershare.co.za. The said **form of proxy must be received by the Transfer Secretaries no later than 14:00 on Monday, 27 May 2024**. However, shareholders are entitled to vote up until **14:00 SA time on Tuesday, 28 May 2024**. The earlier deadline is applicable from an administrative perspective to process the votes accordingly.
8. **The meeting will start promptly at 14:00 SA time on Tuesday, 28 May 2024** due to the electronic voting system used. Late registrations will, therefore, not be allowed.
9. Where shares are held jointly, any one of such holders may sign a form of proxy as if such holder was solely entitled thereto, but if more than one such joint holder lodge a form of proxy, the proxy of that one of the said persons whose name appears first in the Company's share register will be accepted.
10. A minor must be assisted by his/her parent or legal guardian unless the relevant documents establishing his/her legal capacity are produced and have been registered by the Transfer Secretaries.
11. Every shareholder, every proxy or duly authorised representative representing shareholders will each have only one vote, irrespective of the number of shareholders or shares he/she represents or holds.
12. On a poll, every shareholder present in person or represented by proxy, or a duly authorised representative, will each have one vote for every share held by such shareholder.
13. A resolution put to the vote will be decided on a show of hands unless, before or on the declaration of the results of the show of hands, a poll is demanded by any person entitled to vote at the meeting. If a poll is demanded, the resolution put to the vote will be decided on a poll.
14. Santam's existing memorandum of incorporation provides for an electronic voting process.