

SANTAM LTD

(Incorporated in the Republic of South Africa)

(Registration number: 1918/001680/06)

LEI: 37890092DC55C7D94B35

ISIN: ZAE000093779

JSE share code: SNT

NSX share code: SNM

A2X share code: SNT

Debt company code: BISAN

(“Santam” or “the Company”)

To be used by Shareholders holding share certificates or own-name dematerialised shareholders or shareholders holding their Santam ordinary shares through a Central Securities Depository Participant (CSDP), bank or broker nominee wishing to appoint a Proxy to act on their behalf at the AGM of Shareholders of Santam Limited (“Santam Shareholders” or “Shareholders”) to be held entirely by electronic communication at **14:00 SA time on Friday, 30 May 2025** (“the meeting”) and at any adjournment or postponement thereof.

Shareholders are advised that the meeting will start promptly at 14:00 due to the electronic voting system to be used. Late registrations will not be allowed. Shareholders are also referred to the notes overleaf for further information relating to the registration process.

I/We, the addressee(s) above, hereby appoint: _____

1. _____ or failing him/her

2. _____ or failing him/her

3. the Chair of the Meeting

as my/our Proxy to act for me/us and on my/our behalf at the meeting and at any adjournment or postponement thereof for purposes of considering and, if approved, passing, with or without modification, the resolutions to be proposed thereat and to vote for or against such resolutions or abstain from voting in respect of the shares registered in my/our name as follows:

Shareholders are requested to please indicate with an “X” the instructions to their Proxy in the spaces provided herein below. In the absence of such indication, the Proxy will be entitled to exercise his/her own discretion in voting. (Also refer overleaf to the notes included in this Form of Proxy.)

RESOLUTIONS		For	Against	Abstain
ORDINARY RESOLUTIONS				
1	Ordinary Resolution number 1: To appoint KPMG as the independent external auditor for the 2025 financial year.			
2	Ordinary Resolution number 2: To individually re-elect and re-appoint the following independent Non-executive directors who are retiring by rotation:			
2.1	Ms Nombulelo Moholi (independent Non-executive director)			
2.2	Ms Caroline da Silva (independent Non-executive director)			
2.3	Mr Preston Speckmann (independent Non-executive director)			
2.4	Mr Junior Ngulube (independent Non-executive director)			
3	Ordinary Resolution number 3: To individually re-elect and re-appoint the following independent Non-executive directors of the Company, as members of the Audit Committee:			
3.1	Mr Preston Speckmann (independent Non-executive director)			
3.2	Mr Monwabisi Fandeso (independent Non-executive director)			
3.3	Ms Deborah Loxton (independent Non-executive director)			
4	Ordinary Resolution number 4: To individually elect and appoint the following directors of the Company, as members of the Social, Ethics and Sustainability Committee			
4.1	Ms Caroline da Silva (independent Non-executive director)			
4.2	Mr Junior Ngulube (independent Non-executive director)			
4.3	Ms Lucia Swartz (independent Non-executive director)			
4.4	Mr Tavaziva Madzinga (executive director)			
5	Ordinary Resolution number 5: To cast a non-binding advisory vote on the Company’s Remuneration Policy and its Remuneration Implementation Report			
5.1	Non-binding advisory resolution and the endorsement of the Company’s Remuneration Policy			
5.2	Non-binding advisory resolution and the endorsement of the Company’s 2024 Remuneration Implementation Report			
6	Ordinary Resolution number 6: To place unissued shares under the control of the directors			
7	Ordinary Resolution number 7: To grant to the directors the general authority to issue shares for cash			
8	Ordinary Resolution number 8: To authorise any director of the Company and, where applicable, the Group Company Secretary, to implement the aforesaid Ordinary and undermentioned Special Resolutions			

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RESOLUTIONS	For	Against	Abstain
SPECIAL RESOLUTIONS			
1 Special Resolution number 1: To approve the remuneration of the Non-executive directors of the Company for their services for the period 01 July 2025 to 30 June 2026			
2 Special Resolution number 2: To grant authority to the Company or a subsidiary of the Company to acquire the Company's shares			
3 Special Resolution number 3: To grant a general authority to provide financial assistance in terms of section 44 of the Companies Act			
4 Special Resolution number 4: To grant a general authority to provide financial assistance in terms of section 45 of the Companies Act			
5 Special Resolution number 5: To amend the Trust Deed of the Santam Limited Share Incentive Trust			

Signed at _____ on _____ 2025

Signature(s) _____ Assisted by (where applicable) _____

Kindly indicate your name(s) and the role that you fulfil, when signing this Form of Proxy in a representative or assisting capacity _____

Telephone number (daytime) _____ Email address _____

Nota Bene:

Each Santam Shareholder is entitled to appoint a Proxy (who does not need to be a Shareholder of the Company) to participate in, attend, speak and/or vote at the meeting, in the place of such a Santam Shareholder.

Notes:

1. A Proxy does not need to be a Shareholder of the Company.
2. A Shareholder may insert the name of 1 (one) or 2 (two) alternative proxies of his/her own choice in the space provided herein, with or without deleting the words “the Chair of the meeting”. The Shareholder and, if applicable, the person assisting the signatory must initial any such deletion. The person whose name appears first on the Form of Proxy and has not been deleted, and who is present at the meeting, will be entitled to act as Proxy to the exclusion of those whose names follow.
3. Any alteration or correction must be initialled by the signatory and, if applicable, the person duly authorised to assist the signatory.
4. The Chair of the meeting may accept any Form of Proxy, provided that the Chair is satisfied as to the manner in which the Shareholder concerned wishes to vote.
5. A copy of the power of attorney or such other documentary evidence, duly certified by a notary, establishing the authority of a person **signing this Form of Proxy in a representative capacity**, must be attached to this form, unless previously recorded by the Transfer Secretaries or waived by the Chair of the meeting. No further authorisation is, therefore, needed for such a Shareholder to sign the Form of Proxy.
6. The completion and lodging of this Form of Proxy will not preclude the relevant Shareholder from attending the meeting and/or speaking and voting in person at the meeting, to the exclusion of any Proxy appointed in terms of this Form of Proxy, should such Shareholder wish to do so.
7. **Duly completed Forms of Proxy** must be lodged with (or posted to) the Company's Transfer Secretaries, namely Computershare Investor Services (Pty) Ltd, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 (Private Bag X9000, Saxonwold 2132) or it can be emailed to proxy@computershare.co.za. The aforesaid **Form of Proxy must be received by the Transfer Secretaries no later than 14:00 on Thursday, 29 May 2025**. However, Shareholders are entitled to vote up until **14:00 SA time on Friday, 30 May 2025**. The earlier deadline is, however, applicable from an administrative perspective to process the votes accordingly.
8. Due to the electronic voting system used, **the meeting will start promptly at 14:00 SA time on Friday, 30 May 2025**. Late registrations will, therefore, not be allowed and/or considered.
9. Where shares are held jointly, any one of such holders may sign a Form of Proxy as if such holder was solely entitled thereto, but if more than one such joint holder lodge a Form of Proxy, the Proxy of the said persons whose name appears first in the Company's share register, will be accepted.
10. A minor must be assisted by his/her parent or legal guardian unless the relevant documents establishing his/her legal capacity are produced and have been registered by the Company's Transfer Secretaries.
11. Each Shareholder, every Proxy or duly authorised representative representing Shareholders will have only one vote, irrespective of the number of Shareholders or shares he/she represents or holds.
12. On a poll, each Shareholder present in person or represented by Proxy at the Company's AGM, or a duly authorised representative, will have one vote for every share held by such a Shareholder.
13. A resolution put to vote will be decided on a poll, since the meeting is held by electronic communication.
14. Shareholders are herewith reminded that Santam Limited's Memorandum of Incorporation provides for an electronic voting process.